



NEWS RELEASE

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FOR IMMEDIATE RELEASE
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**MICHELLE MILLER NAMED CHIEF ACCOUNTING OFFICER
OF NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, March 28, 2016 - National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, announced today that Michelle Miller was named Executive Vice President and Chief Accounting Officer.

Ms. Miller joined NNN in 1999 and currently leads the accounting department as well as oversees financial reporting, forecasting, lease administration and information technology.

“Michelle has been a valuable part of the NNN team for many years and has led many of the initiatives that have allowed us to increase our operating leverage as we have grown significantly over the past several years,” said Craig Macnab, CEO and Chairman of the Board.

Prior to joining NNN, Ms. Miller worked as a Senior Manager with KPMG and focused primarily on real estate and financial institutions. She is a CPA and received her B.S. in Accounting from Florida State University in 1991. Ms. Miller is a member of the American Institute of CPAs, the Florida Institute of CPAs and the International Council of Shopping Centers (ICSC).

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of December 31, 2015, the company owned 2,257 properties in 47 states with a gross leasable area of approximately 25.0 million square feet with a weighted average remaining lease term of 11.4 years. For more information on the company, visit www.nnnreit.com.

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