



NEWS RELEASE

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FOR IMMEDIATE RELEASE
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**COMMON DIVIDEND DECLARED
BY NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, April 13, 2017 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 45.5 cents per share payable May 15, 2017 to common shareholders of record on April 28, 2017. National Retail Properties is one of only four publicly traded REITs and 94 publicly traded companies in America to have increased annual dividends for 27 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of December 31, 2016, the company owned 2,535 properties in 48 states with a gross leasable area of approximately 27.2 million square feet and a weighted average remaining lease term of 11.6 years. For more information on the company, visit www.nnnreit.com.

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