



NEWS RELEASE

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FOR IMMEDIATE RELEASE
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**COMMON DIVIDEND DECLARED
BY NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, October 16, 2017 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 47.5 cents per share payable November 15, 2017 to common shareholders of record on October 31, 2017. National Retail Properties is one of only four publicly traded REITs and 88 publicly traded companies in America to have increased annual dividends for 28 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of June 30, 2017, the company owned 2,675 properties in 48 states with a gross leasable area of approximately 28.1 million square feet with a weighted average remaining lease term of 11.5 years. For more information on the company, visit www.nnnreit.com.

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