



NEWS RELEASE

For information contact:
Kevin B. Habicht
Chief Financial Officer
(407) 265-7348

FOR IMMEDIATE RELEASE
April 15, 2016

**COMMON DIVIDEND DECLARED
BY NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, April 15, 2016 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 43.5 cents per share payable May 16, 2016 to common shareholders of record on April 29, 2016. National Retail Properties is one of only four publicly traded REITs and 99 publicly traded companies in America to have increased annual dividends for 26 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of December 31, 2015, the company owned 2,257 properties in 47 states with a gross leasable area of approximately 25.0 million square feet and a weighted average remaining lease term of 11.4 years. For more information on the company, visit www.nnnreit.com.

###