



**NEWS RELEASE**

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FOR IMMEDIATE RELEASE  
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**COMMON DIVIDEND DECLARED  
BY NATIONAL RETAIL PROPERTIES, INC.**

**-- 4.6% Increase Marks 27<sup>th</sup> Consecutive Annual Dividend Increase --**

**Orlando, Florida, July 15, 2016** - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 45.5 cents per share payable August 15, 2016 to common shareholders of record on July 29, 2016. The 4.6% increase in the quarterly dividend marks the 27<sup>th</sup> consecutive annual dividend increase for NNN. National Retail Properties is one of only four publicly traded REITs and 96 publicly traded companies in America to have increased annual dividends for 27 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of March 31, 2016, the company owned 2,293 properties in 47 states with a gross leasable area of approximately 25.4 million square feet and a weighted average remaining lease term of 11.3 years. For more information on the company, visit [www.nnnreit.com](http://www.nnnreit.com).

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