



NEWS RELEASE

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**JULIAN E. (“JAY”) WHITEHURST APPOINTED TO BOARD OF DIRECTORS
OF NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, February 15, 2017 – National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, today announced that Julian E. “Jay” Whitehurst was appointed to the Board of Directors. Mr. Whitehurst, currently President and Chief Operating Officer, will also assume the role of Chief Executive Officer as of April 28, 2017.

“We are pleased to add Jay to our Board. He has been involved with NNN in various capacities for 25 years and has extensive knowledge of the company’s strategy and culture. Jay’s broad experience and judgement will complement our other directors,” said Craig Macnab, Chairman and Chief Executive Officer.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of December 31, 2016, the company owned 2,535 properties in 48 states with a gross leasable area of approximately 27.2 million square feet with a weighted average remaining lease term of 11.6 years. For more information on the company, visit www.nnnreit.com.

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