



NEWS RELEASE

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FOR IMMEDIATE RELEASE
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**COMMON DIVIDEND INCREASED
BY NATIONAL RETAIL PROPERTIES, INC.**

Orlando, Florida, July 14, 2017 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 47.5 cents per share payable August 15, 2017 to common shareholders of record on July 31, 2017. The 4.4% increase in the quarterly dividend marks the 28th consecutive annual dividend increase for NNN. National Retail Properties is one of only four publicly traded REITs and 94 publicly traded companies in America to have increased annual dividends for 28 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of March 31, 2017, the company owned 2,543 properties in 48 states with a gross leasable area of approximately 27.3 million square feet with a weighted average remaining lease term of 11.4 years. For more information on the company, visit www.nnnreit.com.

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