



NEWS RELEASE

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FOR IMMEDIATE RELEASE
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**COMMON DIVIDEND INCREASED 5.3%
BY NATIONAL RETAIL PROPERTIES, INC.**

-- Marks 29th Consecutive Annual Dividend Increase --

Orlando, Florida, July 16, 2018 - The Board of Directors of National Retail Properties, Inc. (NYSE: NNN), a real estate investment trust, declared a quarterly dividend of 50 cents per share payable August 15, 2018 to common shareholders of record on July 31, 2018. The 5.3% increase in the quarterly dividend marks the 29th consecutive annual dividend increase for NNN. National Retail Properties is one of only three publicly traded REITs and 88 publicly traded companies in America to have increased annual dividends for 29 or more consecutive years.

National Retail Properties invests primarily in high-quality retail properties subject generally to long-term, net leases. As of March 31, 2018, the company owned 2,800 properties in 48 states with a gross leasable area of approximately 29.1 million square feet with a weighted average remaining lease term of 11.4 years. For more information on the company, visit www.nnnreit.com.

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